

Newsletter

Subject: GCS signed the Strategic Cooperation Agreement with Epistar

To capture the opportunities in the upcoming 5G and consumer electronics applications, GCS and Epistar have entered an agreement for strategic collaborations in which GCS will support Epistar and its subsidiaries the technologies needed to offer high-volume 6“ compound semiconductor foundry services to customers worldwide. GCS also plans to acquire 16,400,000 common shares of Unikorn, a 6” wafer foundry and a wholly owned subsidiary of Epistar, for a 16.4% stake by the end of the first calendar quarter of 2019. Both companies will collaborate in several business areas and progress in stages going forward. GCS also plans to increase the investment in Unikorn in the future depending on the business needs. It is expected that this strategic partnership will combine the best of two companies and collectively offer competitive and needed capacity, technology and quality to the compound semiconductor industry to achieve the next level of scale and profitability.

Introduction of Epistar and Unikorn

Epistar Corp. is the world leading manufacturer and solutions provider for LED epitaxial wafers and dies. Epistar has devoted to III-V semiconductor business in addition to LED business. Unikorn Semiconductor was spin off from Epistar foundry services division in October of 2018. It provides foundry service for compound semiconductor devices ranging from VCSEL, edge emitting laser (EEL), PIN/APD to GaN/Si power device. Unikorn Semiconductor is the only pure foundry player in Taiwan dedicated to both epitaxy and chip processing for advanced III-V optoelectronic and electronic devices.